

**Resolution Relating to**

ANNUAL APPROPRIATION AND BUDGET  
FOR FISCAL YEAR BEGINNING JULY 1, 2016

**RESOLUTION \_\_\_\_\_**

Sponsor(s): Mayor Weinberger;  
Councilor Paul

Introduced: \_\_\_\_\_

Referred to: \_\_\_\_\_

Action: \_\_\_\_\_

Date: \_\_\_\_\_

Signed by Mayor: \_\_\_\_\_

**CITY OF BURLINGTON**

In the year Two Thousand Sixteen .....

Resolved by the City Council of the City of Burlington, as follows:

- 1 That WHEREAS, Section 157 of the City Charter requires that the Mayor, on or before June 15 of each  
2 year, provide to the City Council an estimate of the necessary appropriations to cover the expenses of each  
3 department and branch of the City government for the next fiscal year to be known as the “budget;” and  
4 WHEREAS, the Mayor provided on June 10, 2016, to the Board of Finance and on June 9, 2016, to the  
5 City Council the Mayor’s Recommended Budget for the Fiscal Year beginning July 1, 2016, which is an  
6 estimate of the necessary appropriations to cover the expenditures of each fund, department and branch of City  
7 government, an estimate of the revenues from sources other than property taxation, including certain operating  
8 transfers, and an estimate of the amount to be raised by taxation upon real and personal property within the  
9 City of Burlington (“the Mayor’s Budget”); and  
10 WHEREAS, on June 13, 2016, the Board of Finance reviewed the Mayor’s Budget and recommended  
11 that the City Council approve it; and  
12 WHEREAS, pursuant to Section 157 of the City Charter the City Council must adopt a budget and  
13 make annual appropriations by June 30, 2016, for the Fiscal Year beginning July 1, 2016 (“Fiscal Year  
14 2017”); and  
15 WHEREAS, it is now appropriate to make cost of living compensation adjustments for Fiscal Year  
16 2017 for City employees who are not covered by a collective bargaining agreement; and  
17 WHEREAS, pursuant to section 65 of the City’s Charter, a reserve fund was created with \$47,500  
18 carried over from the Fiscal Year 2015 Public Works Budget, to be used only to pay for a recycling truck, and  
19 that money, which is kept in a separate account and invested in the same manner as other public funds, is now  
20 included in the Fiscal Year 2017 Capital Budget to purchase that recycling truck in Fiscal Year 2017; and  
21 WHEREAS, pursuant to section 65 of the City’s Charter, a reserve fund was created with \$100,000  
22 carried over from the Fiscal Year 2015 Planning & Zoning Budget, to be used only to pay for a study of the  
23 City’s planning and building permits and permit systems, and only \$64,000 of it was paid within the Fiscal

24 Year 2016 expenses, with the remainder now to be spent pursuant to the Fiscal Year 2017 budget to complete  
25 that permit study;

26 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Burlington, that the  
27 estimates of the revenues and expenditures shown, the schedules and accompanying narrative and tables of  
28 said Mayor's Budget, except for the Section titled "Regional Programs," are hereby adopted as the annual  
29 appropriation and budget of the City of Burlington for the Fiscal Year beginning July 1, 2016 ("FY17  
30 Budget"); and

31 BE IT FURTHER RESOLVED that no General Fund department or program is authorized to make  
32 any expenditure unless sufficient unexpended funds to cover the expenditure remain in the FY17 Budget line  
33 item from which that expenditure is to be made; and

34 BE IT FURTHER RESOLVED that for all departments or programs other than the General Fund  
35 departments or programs noted in the previous paragraph ("non-General-Fund departments"), including but  
36 not limited to all Special Revenue Funds and all Enterprise Funds, the appropriations in the budget are not  
37 available for expenditure until a corresponding revenue amount is received or unless additional revenues are  
38 reasonably expected to be received within six months of the expenditure; and

39 BE IT FURTHER RESOLVED that at the close of Fiscal Year 2017 no non-General-Fund department  
40 shall have incurred any debt to the City's Main Operating Sweep Account in addition to that owed at the close  
41 of Fiscal Year 2016 without prior approval of the Mayor and City Council; and

42 BE IT FURTHER RESOLVED that the unexpended balances from prior year appropriations made for  
43 any non-General-Fund departments, including but not limited to debt service reserves and insurance reserves,  
44 shall be carried over to the FY17 Budget upon determination by the Chief Administrative Officer of the  
45 availability of such unexpended balances; and

46 BE IT FURTHER RESOLVED that the following unexpended appropriations (net of actual revenues  
47 against actual expenditures) from Fiscal Year 2016 ("FY16") shall be carried over to the FY17 General Fund  
48 Departmental Budget upon determination by the Chief Administrative Officer of the availability of such  
49 funds, to be used as follows:

50 FY 16 Clerk Treasurer Fund 101 -04: \$80,000 to help fund three citywide elections in FY 17;

51 FY 16 Fire Fund 101 -15: \$20,000 to fund the creation of a Fire Department strategic plan;

52 FY 16 Non-Departmental Fund 101 -00: \$400,000 to be added to Clerk/Treasurer budget to help fund  
53 a consultant to assess the organizational structure of City General Fund departments, which may initially focus  
54 on fleet and facilities and/or other areas of possible efficiency and improved customer satisfaction;

55            FY 16 Information Technology Fund 101 -10: \$85,000 to pay for two studies that were planned for FY  
56 16 but that will not start until FY 17: infrastructure planning at the Burlington Electric Department and  
57 moving the City's website to a managed, hosted environment;

58            FY 16 Planning and Zoning Fund 101 -06: up to \$350,000 to be appropriated to the FY 17 DPW  
59 Engineering Division Budget for pre-development work by consultants for the Great Streets Project;

60            FY 16 Planning and Zoning Fund 101 -06: \$7,617 that was donated in FY 16 for the specific purpose  
61 of supporting work by a consultant on the Plan BTV South End project, which will be used in FY 17 to  
62 complete this consultant's work; and

63            BE IT FURTHER RESOLVED that the employee positions and grade levels authorized for Fiscal  
64 Year 2017 shall be as set forth in the section of the FY17 Budget titled Personnel Listing, except that because  
65 the budgeted positions are based on attrition trends and anticipated staff efficiencies, any determination to  
66 eliminate or reclassify any existing staff position is subject to appropriate approvals according to the City's  
67 Personnel Policies and any applicable union contract; and

68            BE IT FURTHER RESOLVED that the City Council hereby agrees that effective July 1, 2016, all  
69 employees not covered by a collective bargaining agreement that provides otherwise shall receive a 2.5% cost  
70 of living adjustment, with a continuation of step movement; and

71            BE IT FURTHER RESOLVED that effective July 1, 2016, all employees not covered by a collective  
72 bargaining agreement that provides otherwise, except those employees who have legally opted out of the  
73 City's health insurance program, shall contribute 4.16% of their annual salary to the City's Health Insurance  
74 Fund (Fund 150) to achieve the target of having employees contribute 16.5% of the total cost of the City's  
75 providing health benefits; and

76            BE IT FURTHER RESOLVED that the City Council hereby agrees that effective July 1, 2016, all  
77 Class B employees not covered by a collective bargaining agreement that provides otherwise shall contribute  
78 3.8% of their annual salary and all Class A employees not covered by a collective bargaining agreement that  
79 provides otherwise shall contribute 11% of their annual salary to the City's Retirement Fund (Fund 125); and

80            BE IT FURTHER RESOLVED that the City Council hereby agrees that effective July 1, 2016, and  
81 only for Fiscal Year 2017, all employees not covered by a collective bargaining agreement that provides  
82 otherwise shall contribute an additional .2% of their annual salary to the City's Retirement Fund (Fund 125);  
83 and

84            BE IT FURTHER RESOLVED that no vacancy in any position shall be posted, advertised, or filled  
85 without advance approval of the Chief Administrative Officer; and

86 BE IT FURTHER RESOLVED that within the General Fund Budget there is an account line noted as  
87 “Contingency,” with an amount of \$100,000, none of which shall be expended without prior approval of the  
88 Board of Finance and the City Council; and

89 BE IT FURTHER RESOLVED that within the General Fund Budget there is an account line noted as  
90 “Total Compensation Contingency,” with an amount of \$100,000, which the Chief Administrative Officer  
91 may move to the operating budgets as needed to cover contingencies related to compensation/benefits of  
92 General Fund staff; and

93 BE IT FURTHER RESOLVED that the Chief Administrative Officer may, from time to time, make  
94 expenditures, from the General Fund of the City, for the purposes of acquisition, construction and installation  
95 of certain capital improvements or other obligations. The City may intend that such expenditures, including  
96 but not limited to parking and terminal improvements at the Burlington International Airport, downtown  
97 parking, and street capital improvements, be reimbursed through the issuance of tax-exempt bonds or other  
98 obligations, and pursuant to Treasury Regulations Section 1.150-2, the City must declare an intent to  
99 reimburse such expenditure with the proceeds of bonds or other obligations. The Chief Administrative Officer  
100 is hereby authorized and designated as a representative of the City to adopt an *official* intent, on behalf of the  
101 City, to determine, in each case, whether an approved expenditure for capital improvements will be  
102 reimbursed with the proceeds of bonds or other form of obligation; and

103 BE IT FURTHER RESOLVED that the fees charged by Planning & Zoning shall continue at the same  
104 level as approved on the FY 2016 Fee Schedule; and

105 BE IT FURTHER RESOLVED that effective July 1, 2016, the monthly rates for combined water and  
106 wastewater shall be increased by increasing the rate for water from \$4.00 to \$4.05 per 100 cubic feet and  
107 leaving the rate for wastewater the same at \$5.55 per 100 cubic feet; and

108 BE IT FURTHER RESOLVED that effective July 1, 2016, the monthly rate for water only shall be  
109 increased from \$4.08 to \$4.13 per 100 cubic feet; and

110 BE IT FURTHER RESOLVED that effective July 1, 2016, the monthly stormwater rates shall be  
111 increased from \$1.95 to \$2.47 per ISU (impervious surface unit or one thousand square feet); and

112 BE IT FURTHER RESOLVED that investment management fees and related administrative  
113 expenditures of the Burlington Employees Retirement System shall be funded from the investment returns of  
114 the Retirement Fund and shall not exceed \$700,000 in the fiscal year ending June 30, 2017, but other  
115 operating expenses, including retirement employee wages, shall be paid by contributions to the Fund; and

116 BE IT FURTHER RESOLVED that the Medcomp rate for those remaining eligible for it shall be  
117 \$113.78 per month for a single person, and \$176.85 for a single + one and the monthly COBRA premium  
118 equivalent for health and dental insurance shall be as follows:

	Health	Dental
119 Single	\$ 640.10	\$28.60
120 Single +1	\$1,216.19	\$52.40
121 Family	\$1,792.27	\$88.09; and

122 BE IT FURTHER RESOLVED that pursuant to section 65 of the City's Charter, a reserve fund is  
123 hereby created, to be funded with \$250,000 from the Fiscal Year 2016 Department of Public Works Fund 101  
124 Budget, and that money shall be kept in a separate account and invested in the same manner as other public  
125 funds, and shall be used only to pay for fuel, salt and overtime costs for snowplowing and related activities on  
126 roads and sidewalks that would exceed any year's budgeted amount for those expenses because of an  
127 unbudgeted increase in costs, a greater than usual need for those services, or other costs that could not have  
128 been anticipated; and

129 BE IT FURTHER RESOLVED that the remaining proceeds from the sale of City land to the Onion  
130 River Coop (City Market) in 2015, estimated to be approximately \$100,000, and that is currently held in the  
131 General Fund Committed Fund Balance, shall be transferred to the General Fund Unassigned Fund Balance to  
132 defray the cost of any money spent out of the \$100,000 Total Compensation Contingency authorized above;  
133 and

134 BE IT FURTHER RESOLVED that except as otherwise provided herein any amounts held in a reserve  
135 fund for more than one year shall be identified in a separate section of the budget report entitled "Reserve  
136 Funds;" and

137 BE IT FURTHER RESOLVED that the \$50,000 in the FY17 Budget allocated for City Councilor-  
138 Requested Initiatives, contingent on the development by the Board of Finance or City Council of a plan for  
139 verifying requests, monitoring, and assessing the use of funds, shall be allocated as follows (as recommended  
140 by the Board of Finance on June 6, 2016):

- 141 (1) \$14,550 to establish three separate Neighborhood Clean-up Events, one in each district of the City;  
142 (2) \$9,000 to fund the creation process of three murals in Burlington's Old North End.

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**Resolution Relating to**

ANNUAL APPROPRIATION AND BUDGET FOR  
REGIONAL PROGRAMS FOR FISCAL YEAR BEGINNING  
JULY 1, 2016

**RESOLUTION \_\_\_\_\_**

Sponsor(s): Mayor Weinberger;  
Councilor Paul  
Introduced: \_\_\_\_\_  
Referred to: \_\_\_\_\_  
\_\_\_\_\_  
Action: \_\_\_\_\_  
Date: \_\_\_\_\_  
Signed by Mayor: \_\_\_\_\_

**CITY OF BURLINGTON**

In the year Two Thousand Sixteen .....

Resolved by the City Council of the City of Burlington, as follows:

That WHEREAS, Section 157 of the City Charter requires that the Mayor, on or before June 15 of each year, provide to the City Council an estimate of the necessary appropriations to cover the expenses of each department and branch of the City government for the next fiscal year, to be known as the “budget;” and

WHEREAS, the Mayor provided on June 10, 2016, to the Board of Finance and on June 9, 2016, to the City Council the Mayor’s Recommended Budget for the Fiscal Year beginning July 1, 2016, which includes a section titled “Regional Programs;” and

WHEREAS, Councilor Ayres has a conflict of interest with respect to the Regional Programs Budget as a result of his position as Executive Director of First Night Burlington; and

WHEREAS, by voting separately on the “Regional Programs” section of the budget, the Council is able to have all City Councilors vote on the rest of the budget; and

WHEREAS, on June 13, 2016, the Board of Finance reviewed the Mayor’s Budget and recommended that the City Council approve it; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Burlington that the Regional Programs Budget contained in said Mayor’s Recommended Budget is hereby adopted as the annual appropriation and budget for Regional Programs of the City of Burlington for the Fiscal Year beginning July 1, 2016 (Fiscal Year 2017).

**Resolution Relating to**

ANNUAL APPROPRIATION AND BUDGET FOR CAPITAL  
PROJECTS FOR FISCAL YEAR BEGINNING JULY 1, 2016

**RESOLUTION \_\_\_\_\_**

Sponsor(s): Mayor Weinberger;  
Councilor Paul  
Introduced: \_\_\_\_\_  
Referred to: \_\_\_\_\_  
\_\_\_\_\_  
Action: \_\_\_\_\_  
Date: \_\_\_\_\_  
Signed by Mayor: \_\_\_\_\_

**CITY OF BURLINGTON**

In the year Two Thousand Sixteen .....

Resolved by the City Council of the City of Burlington, as follows:

That WHEREAS, the Administration has created a 10-year capital plan for the City to enhance the City’s ability to maintain and invest in its public infrastructure; and

WHEREAS, Section 157 of the City Charter requires that the Mayor, on or before June 15 of each year, provide to the City Council an estimate of the necessary appropriations to cover the expenses of each department and branch of the City government for the next fiscal year, to be known as the “budget;” and

WHEREAS, the Mayor provided on June 10, 2016, to the Board of Finance and on June 9, 2016, to the City Council the Mayor’s Recommended Budget for the Fiscal Year beginning July 1, 2016, which includes a section titled “Capital Projects” (“the FY17 Capital Projects Budget”); and

WHEREAS, on June 13, 2016, the Board of Finance reviewed the Mayor’s Budget and recommended that the City Council approve it;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Burlington that the FY17 Capital Projects Budget contained in the Mayor’s Recommended Budget is hereby adopted as the annual appropriation and budget for Capital Projects of the City of Burlington for the Fiscal Year beginning July 1, 2016 (Fiscal Year 2017); and

BE IT FURTHER RESOLVED that the Chief Administrative Officer will present a more specific plan for expenditures out of the Capital Projects Budget for the spring of 2017, which shall be contingent on the availability of revenue.

**Resolution Relating to**

ANNUAL TAX ASSESSMENTS ON THE PROPERTY  
GRAND LIST OF THE CITY FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2016

**RESOLUTION \_\_\_\_\_**

Sponsor(s): Mayor Weinberger;  
Councilor Paul  
Introduced: \_\_\_\_\_  
Referred to: \_\_\_\_\_  
\_\_\_\_\_  
Action: \_\_\_\_\_  
Date: \_\_\_\_\_  
Signed by Mayor: \_\_\_\_\_

**CITY OF BURLINGTON**

In the year Two Thousand Sixteen .....

Resolved by the City Council of the City of Burlington, as follows:

1 That the taxes on the Property Grand List of the City made up in 2016 (the “Grand List”) hereby are levied  
2 and assessed for the fiscal year beginning July 1, 2016, and ending June 30, 2017 (“the Fiscal Year ending  
3 June 30, 2017”), as follows:

4 FIRST: that a tax of twenty-six and four one-hundredths cents (\$.2604), one-half of one cent (\$.0050)  
5 of which is dedicated to the Bike Path Maintenance and Improvement Fund, on the dollar of said Grand List is  
6 levied and assessed for City purposes to meet the accrued and accruing liabilities of the City for the Fiscal  
7 Year ending June 30, 2017;

8 SECOND: that a tax of six and seventeen one-hundredths cents (\$.0617), forty one-hundredths cents  
9 (\$.0040) of which is dedicated to tree and green belt improvements, on the dollar of said Grand List is levied  
10 and assessed to pay for keeping the streets of the City in repair during the Fiscal Year ending June 30, 2017;

11 THIRD: that a tax of eight and seven one-hundredths cents (\$.0807) on the dollar of said Grand List is  
12 levied and assessed to meet the facility and other needs of the City Police Department and the City Fire  
13 Department for the Fiscal Year ending June 30, 2017;

14 FOURTH: that a tax of fifty-four hundredths of one cent (\$.0054) on the dollar of said Grand List is  
15 levied and assessed to provide funding for open space Land Conservation for the fiscal year ending June 30,  
16 2017;

17 FIFTH: that a tax of fifty-four hundredths of one cent (\$.0054) on the dollar of said Grand List is  
18 levied and assessed to provide funding for the Housing Trust Fund for the Fiscal Year ending June 30, 2017;

19 SIXTH: that a tax of two and fifty one-hundredths cents (\$.0250) on the dollar of said Grand List is  
20 levied and assessed for the care and improvement of park property and expenses of the Department of Parks  
21 and Recreation for the Fiscal Year ending June 30, 2017;

22 SEVENTH: that a tax of one cent (\$.0100) on the dollar of said Grand List is levied and assessed for  
23 the funding of the “Penny for Parks” program administered by the Department of Parks and Recreation for the  
24 Fiscal Year ending June 30, 2017;



25 EIGHTH: that a tax of three and twelve one-hundredths cents (\$.0312) on the dollar of said Grand List  
26 is levied and assessed to pay for keeping the highways of the City in repair during the Fiscal Year ending  
27 June 30, 2017;

28 NINTH: that a tax of one-half of one cent (\$.0050) on the dollar of said Grand List is levied and  
29 assessed for the purchase of books and other media and other book acquisition related expenses for the library  
30 for the Fiscal Year ending June 30, 2017;

31 TENTH: that a tax of four and thirty-four one-hundredths cents (\$.0434) on the dollar of said Grand  
32 List is levied and assessed to pay for transportation (C.C.T.A) for the fiscal year ending June 30, 2017;

33 ELEVENTH: that a tax of fifty-six one-hundredths cents (\$.0056) on the dollar of said Grand List is  
34 levied and assessed to pay the County tax against the City for the Fiscal Year ending June 30, 2017;

35 TWELFTH: that a tax of seventeen and ninety-eight one-hundredths cents (\$.1798) on the dollar of  
36 said Grand list is levied and assessed to provide the funds required for the appropriations to be paid to the  
37 Burlington Employees' Retirement System for the Fiscal Year ending June 30, 2017 under the provision of the  
38 Ordinance relating thereto;

39 THIRTEENTH: that a tax up to seven and thirty-seven one-hundredths cents (\$.0737) on the dollar of  
40 said Grand List is levied and assessed for payments of bonds due for general City purposes for the Fiscal Year  
41 ending June 30, 2017;

42 FOURTEENTH: that a tax of nine cents (\$0.09) on the dollar of non-residential properties located in  
43 the downtown improvement district of said Grand List is levied and assessed for the purposes of a downtown  
44 parking program for the Fiscal Year ending June 30, 2017;

45 FIFTEENTH: that the total Municipal Tax Rate for the year ending June 30, 2017, which includes all  
46 elements set forth above (except paragraph Fourteenth) is seventy-eight and seventy-three one-hundredths  
47 cents (\$.7873) on the dollar of said Grand List;

48 AND BE IT FURTHER RESOLVED that the City Clerk-Treasurer's office is directed to include in  
49 the preparation of tax bills the Local Agreement Tax Rate required by 32 V.S.A. §5404a (d), which shall be  
50 thirty-eight one-hundredths cents on the dollar (\$.0038), and this tax rate shall be shown as a separate and  
51 distinct tax rate;

52 AND BE IT FURTHER RESOLVED that the City Clerk-Treasurer's office is directed to include in  
53 the preparation of tax bills the annual tax assessment for the Burlington School Department as directed by the  
54 Board of School Commissioners in accordance with the City Charter and State law;

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56           AND BE IT FURTHER RESOLVED that the Chief Administrative Officer is directed to make out tax  
57 rate bills of all the foregoing taxes as soon as can be completed for the collection properly certified according  
58 to law.

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63 lb/EBlackwood/Resolutions 2016/Treasurer - Annual Tax Assessments on the Property Grand List for the Fiscal Year Beginning July 1, 2016  
64 (Budget)

65 6/9/16

**Resolution Relating to**

TEMPORARY LOANS IN ANTICIPATION OF TAXES FOR  
THE FISCAL YEAR BEGINNING JULY 1, 2016

**RESOLUTION \_\_\_\_\_**

Sponsor(s): Mayor Weinberger;  
Councilor Paul  
Introduced: \_\_\_\_\_  
Referred to: \_\_\_\_\_  
\_\_\_\_\_  
Action: \_\_\_\_\_  
Date: \_\_\_\_\_  
Signed by Mayor: \_\_\_\_\_

**CITY OF BURLINGTON**

In the year Two Thousand Sixteen .....  
Resolved by the City Council of the City of Burlington, as follows:

That WHEREAS, Section 62 of the Burlington City Charter, as amended, authorizes the City Council to pledge the credit of the City by temporary loans not exceeding, during any quarter of any fiscal year, twenty-five (25%) percent of the taxes assessed upon the entire grand list for such fiscal year, such loans to be repaid from and out of the receipts from the collection of the installment of property taxes or other taxes next falling due after the making of the loans; and

WHEREAS, the City’s Assistant Chief Administrative Officer – Finance is soliciting proposals from various financial institutions for such tax anticipation borrowing;

NOW, THEREFORE, BE IT RESOLVED that the Mayor, the Chief Administrative Officer, and the Assistant Chief Administrative Officer for Finance (collectively, the “Authorized Officers”) are and each of them hereby is authorized to pledge the credit of the City by temporary loans, in one or more series, from the collection of taxes during the Fiscal Year ending June 30, 2017, in an aggregate amount outstanding not to exceed \$5,000,000, such loan or loans to be (i) negotiated by the Authorized Officers at the lowest possible rate of interest, (ii) repayable from the collection of the installment of property taxes or other taxes next falling due after the making of such loans, and (iii) represented by one or more series of notes (the “Notes”); and

BE IT FURTHER RESOLVED that the Mayor, the Chief Administrative Officer, and the Assistant Chief Administrative Officer for Finance are, and each one of them is, hereby authorized and empowered to execute and deliver (i) one or more loan agreements with the financial institution or financial institutions purchasing the Notes, (ii) the Notes, (iii) such documents and instruments as each such financial institution purchasing the Notes may require in connection therewith, in such form and with such terms as they deem necessary and in the City’s best interest. Such loan(s) may be made available to the City on a revolving basis, with advances thereunder to be made as and when the City requests the same, subject to the aggregate dollar limit set forth above.

**Resolution Relating to**

**AUTHORIZATION FOR PUBLIC IMPROVEMENT BONDS  
FOR FISCAL YEAR 2017**

**RESOLUTION \_\_\_\_\_**

Sponsor(s): Mayor Weinberger;  
Councilor Paul  
Introduced: \_\_\_\_\_  
Referred to: \_\_\_\_\_  
\_\_\_\_\_  
Action: \_\_\_\_\_  
Date: \_\_\_\_\_  
Signed by Mayor: \_\_\_\_\_

**CITY OF BURLINGTON**

In the year Two Thousand Sixteen .....

Resolved by the City Council of the City of Burlington, as follows:

1 That WHEREAS, Section 62(f) of the Burlington City Charter authorizes the City's Chief Administrative  
2 Officer, when authorized by the City Council, to borrow money on the credit of the City in an amount not to  
3 exceed \$2,000,000 in any fiscal year to accommodate the working capital and capital improvement needs of  
4 the City and to so pledge the credit of the City in such amount for such purposes; and

5 WHEREAS, Section 63 of the Burlington City Charter authorizes the City Council, upon prior  
6 recommendation of the Board of Electric Commissioners, if it finds that is necessary, to pledge the credit of  
7 the City in an amount not to exceed \$3,000,000 in any fiscal year for the purposes of providing capital  
8 improvements, additions and replacements required for the efficient and economical operation of the electric  
9 light department, to so pledge the credit of the City for such purposes; and

10 WHEREAS, the on May 11, 2016 the Board of Electric Commissioners voted to recommend to the  
11 City Council the pledging of the credit of the City in an amount not to exceed \$3,000,000 during the City's  
12 2017 fiscal year, for the purposes of providing capital improvements, additions and replacements to the  
13 electric light department; and

14 WHEREAS, Section 62(f)(3) of the Burlington City Charter authorizes the City's Chief Administrative  
15 Officer, when authorized and directed by the Board of School Commissioners and the City Council, to borrow  
16 money on the credit of the City in an amount not to exceed \$2,000,000 in any fiscal year to accommodate the  
17 working capital and capital improvement, additions and replacements required for the efficient and  
18 economical operation of the school department and to so pledge the credit of the City in such amount for such  
19 purposes and on March 8, 2016 the School Board voted to so recommend;

20 NOW, THEREFORE, BE IT RESOLVED that the City Council has determined that it is necessary to  
21 pledge the credit of the City in an amount not to exceed \$7,000,000 in the aggregate for the City's fiscal year  
22 ending June 30, 2017 and to issue bonds in connection therewith (the "Bonds"), consisting of: (1) \$2,000,000  
23 of General Fund Public Improvement Bonds, (2) \$3,000,000 of Electric Department Public Improvement  
24 Bonds, and (3) \$2,000,000 of School Department Public Improvement Bonds; and

BE IT FURTHER RESOLVED that the pledging of the City's credit for such Bonds is hereby authorized, with the amount of indebtedness and the form of the evidence of indebtedness to be issued, the interest rates, and payment schedule, to be further determined by the Chief Administrative Officer, or the Assistant Chief Administrative Officer for Finance, upon the prior approval of the City's Board of Finance; and

BE IT FURTHER RESOLVED that the Bonds, when issued and delivered, shall be valid and binding general obligations of the City payable according to the terms and tenor thereof from unlimited *ad valorem* taxes duly assessed on the grand list of all taxable property in the City; and

BE IT FURTHER RESOLVED that the Mayor, the Chief Administrative Officer, and the Assistant Chief Administrative Officer for Finance are, and each one of them is, hereby authorized and directed to prepare an Official Statement of the City as they deem necessary in the City's best interest. The Mayor, the Chief Administrative Officer, and the Assistant Chief Administrative Officer for Finance are, and each one of them is, hereby authorized to execute and deliver a final Official Statement and to execute and deliver continuing disclosure certificates, certificates as to use of proceeds and all other documents and instruments necessary or convenient in connection with the issuance of the Bonds; and

BE IT FURTHER RESOLVED that it is the official intent of the City Council to reimburse some capital expenditures made within the City's 2017 fiscal year with the proceeds of the Bonds, in accordance with Sec. 1.150-2 of the Internal Revenue Service tax regulations.

Resolution Relating to

DPW WATER DIVISION – CAPITAL BORROWING  
AUTHORIZATION FOR FISCAL YEAR BEGINNING  
JULY 1, 2016

RESOLUTION \_\_\_\_\_

Sponsor(s): Mayor Weinberger;  
Councilor Paul  
Introduced: \_\_\_\_\_  
Referred to: \_\_\_\_\_  
\_\_\_\_\_  
Action: \_\_\_\_\_  
Date: \_\_\_\_\_  
Signed by Mayor: \_\_\_\_\_

CITY OF BURLINGTON

In the year Two Thousand Sixteen .....  
Resolved by the City Council of the City of Burlington, as follows:

That WHEREAS, pursuant to Section 225 of the City Charter, “the City Council may pledge the credit of the city and incur obligations to be paid in installments over a period of years and only from revenues of the water division of the public works department to pay the cost of such improvements and additions to the property and equipment of the water division of the public works department, as in the judgment of the city council, the interests of the city require to be made;” and

WHEREAS, the Water Division of the Department of Public Works (“the Water Division”) will require a capital sum of up to \$382,000 to make improvements to the City’s water system in FY17; and

WHEREAS, the anticipated revenues of the Water Division are expected to be able to cover the repayment costs; and

WHEREAS, the Director of the Department of Public Works and the Chief Administrative Officer have recommended borrowing up to \$382,000 for these improvements; and

WHEREAS, in the judgment of the City Council, the interests of the City require these improvements to be made;

NOW, THEREFORE, BE IT RESOLVED that effective July 1, 2016 the Council hereby authorizes the Mayor, the Chief Administrative Officer or the Assistant Chief Administrative Officer for Finance to execute any required documents on behalf of the City to borrow up to \$382,000 for water capital needs at a rate not to exceed 4% per annum and for a term of up to 30 years and to provide such pledge of the credit of the city as may be required to execute that loan, subject to the review and approval of the City Attorney.

Resolution Relating to

APPROVING THE ISSUANCE OF GRANT ANTICIPATION  
NOTES FOR THE COSTS OF CERTAIN AIRPORT  
IMPROVEMENT PROJECTS FOR FY 2017

RESOLUTION \_\_\_\_\_

Sponsor(s): Mayor Weinberger;  
Councilor Paul  
Introduced: \_\_\_\_\_  
Referred to: \_\_\_\_\_  
\_\_\_\_\_  
Action: \_\_\_\_\_  
Date: \_\_\_\_\_  
Signed by Mayor: \_\_\_\_\_

CITY OF BURLINGTON

In the year Two Thousand Sixteen .....

Resolved by the City Council of the City of Burlington, as follows:

- 1 That WHEREAS, the City of Burlington (the “City”) owns and operates the Burlington International  
2 Airport (the “Airport”); and  
3 WHEREAS, the City anticipates the receipt of federal grants from the Federal Aviation Administration  
4 (“FAA”) for certain airport improvement projects in the amount of up to \$7,000,000 (the “Grants”); and  
5 WHEREAS, the City will implement the airport improvement projects pending the receipt of the  
6 Grants and will receive reimbursement from the FAA in the amount of the Grants; and  
7 WHEREAS, the City Council, pursuant to 24 V.S.A. §1773(c), may undertake temporary loans in  
8 anticipation of the receipt of grants-in aid;  
9 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Burlington,  
10 Vermont, as follows:  
11 The City shall issue grant anticipation notes, secured by the Grants and subject to final approval by the  
12 Board of Finance, in one or more series, in an aggregate principal amount not to exceed \$7,000,000 (the  
13 “Notes”), for the object and purpose of financing the costs of the Airport Improvement Projects that are the  
14 subject of the Grants. The Notes shall be secured by a pledge of the Grants as payment therefor and shall  
15 mature less than one year from the date of issuance thereof. The Notes may further be payable on a  
16 subordinate basis, from net revenues of the Airport, to the extent legally permissible under the Airport General  
17 Bond Resolution adopted May 6,1997 (as supplemented and amended to date). The Notes may be issued on a  
18 draw-down line of credit basis.  
19 The Mayor, the Chief Administrative Officer, and the Assistant Chief Administrative Officer for  
20 Finance are, and each one of them is, hereby authorized and empowered to execute and deliver (i) the Notes  
21 on behalf of the City, in such form and with such terms as they deem necessary and in the City's best interest,  
22 (ii) one or more security, pledge and loan agreements as may be requested by the financial institution  
23 purchasing the Notes, and (iii) all other documents and instruments necessary or convenient in connection  
24 with the issuance of the Notes and/or the receipt of the Grants.